TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS): NON RELATED PARTY TRANSACTIONS KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.P.A BY KNM EUROPA B.V., A SUBSUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

KNM GROUP BERHAD

Type Announcement

Subject TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS)

NON RELATED PARTY TRANSACTIONS

Description KNM GROUP BERHAD ("KNM" OR "THE COMPANY")

PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.P.A BY KNM EUROPA B.V., A SUBSUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

(The definitions used in this announcement shall have the same meanings as defined in the announcements dated 16 February 2024, 27 March 2024 and 6 June 2024 in relation to the Proposed Disposal, unless stated otherwise)

Reference is made to the Company's announcements dated 16 February 2024, 27 March 2024 and 6 June 2024 in relation to the Proposed Disposal by the sub-subsidiary of the Company, KNM Europa B.V. (the "Seller") of its 100% equity interest in FBM Hudson Italiana S.p.A. ("FBMHI"). The Company wishes to announce that the Share Purchase Agreement entered by the Seller with BM Carpenterie Oil & Gas S.r.I., and Officine Piccoli S.p.A., to dispose its 100% equity interest in FBMHI has expired on 30 June 2024.

The Company has received offers of purchase from other interested parties and is currently evaluating its options.

Further development in relation to the Proposed Disposal will be announced in due course.

This announcement is dated 2 July 2024.

Announcement Info	
Company Name	KNM GROUP BERHAD
Stock Name	KNM
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