

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.P.A BY KNM EUROPA B.V., A SUB-SUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

KNM GROUP BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED DISPOSAL OF 100% EQUITY INTEREST IN FBM HUDSON ITALIANA S.P.A BY KNM EUROPA B.V., A SUB-SUBSIDIARY OF KNM ("PROPOSED DISPOSAL")

(The definitions used in this announcement shall have the same meanings as defined in the announcements dated 16 February 2024 and 27 March 2024 in relation to the Proposed Disposal, unless stated otherwise.)

Reference is made to the Company's announcements dated 16 February 2024 and 27 March 2024 in relation to the Proposed Disposal by the sub-sub-subsidiary of the Company, KNM Europa B.V. (the "Seller") of its 100% equity interest in FBM Hudson Italiana S.p.A. The Company wishes to announce that one of the conditions precedent in the SPA for the Proposed Disposal, i.e. to obtain the Golden Power Clearance, has been rejected by the Italian Government, with its letter dated 4 June 2024.

Presently, the management of KNM is reviewing and discussing with all the parties concerned for the steps moving forward. Further development in relation to the Proposed Disposal will be announced in due course.

This announcement is dated 6 June 2024.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	06 Jun 2024
Category	General Announcement for PLC
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