

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

KNM GROUP BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

Reference is made to the Company's announcement dated 31 October 2022 in relation to the admission of the Company into Practice Note 17, and the announcement dated 26 April 2024 in relation to the Restarining Order application by the Company and KNM Process Systems Sdn Bhd (collectively referred to as the "**Applicants**") filed in the Kuala Lumpur High Court. The Company wishes to announce that an *ad interim* Restraining Order was granted by the Kuala Lumpur High Court on 25 June 2024 pending disposal of the Applicants application to the High Court for a 3 month Restraining Order and a Court Convened Creditors Meeting.

Upon the granting of the *ad interim* Restraining Order to the disposal of the Applicants application for a 3 month Restraining Order:–

- a) no order may be made, and no resolution may be passed, for the winding up of the Applicants;

- (b) no receiver or receiver and manager may be appointed over any undertaking or property of the Applicants;

- (c) no proceedings may be commenced or continued against the Applicants other than the proceedings under Sections 366, 368c, 368d, 369a or 370 of the Companies Act 2016 except with the leave of the Court and subject to any terms as the Court may impose;

- (d) no execution, distress or other legal process may be commenced, continued or levied against any property of the Applicants except with the leave of the Court and subject to any terms as the Court may impose;

- (e) no steps may be taken to enforce any security over any property of the Applicants, or to repossess any goods held by the Applicants under any chattels leasing agreement, hire purchase agreement or retention of title agreement, except with the leave of the Court and subject to any terms as the Court may impose; and

- (f) no right of re-entry or forfeiture under any lease in respect of any premises occupied by the Applicants may be enforced except with the leave of the Court and subject to any terms as the Court may impose.

Further development in relation to the Restraining Order and Scheme of Arrangement will be announced in due course.

This announcement is dated 25 June 2024.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	25 Jun 2024
Category	General Announcement for PLC
Reference Number	GA1-25062024-00063