

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

KNM GROUP BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	KNM GROUP BERHAD ("KNM" OR "THE COMPANY") PROPOSED SCHEME OF ARRANGEMENT AND RESTRAINING ORDER FROM HIGH COURT OF KUALA LUMPUR

Reference is made to the announcements on 26 April 2024, 25 June 2024, 21 January 2025 and 24 January 2025 made by the Company in respect of the application to the Kuala Lumpur High Court under Sections 366 and 368 of the Companies Act 2016 ("CA 2016") to sanction a new Proposed Scheme of Arrangement with its creditors and for a Restraining Order pursuant to Section 368(1) of the CA 2016, filed by the Company and KNM Process Systems Sdn Bhd (collectively referred to as the "Applicants").

An automatic moratorium under Section 368(1A) of the Companies (Amendment) Act 2024 was granted to the Applicants from the date of filing of the application on 26 April 2024 for a maximum of two months or until the High Court decides on the application, whichever is earlier. On 25 June 2024, the Company was granted an ad interim Restraining Order by the Kuala Lumpur High Court pending disposal of the Applicants' application to the High Court for a 3 month Restraining Order ("RO") and a Court Convened Creditors Meeting. The Court fixed the hearing of the RO for 21 January 2025. The hearing of the RO took place at the Kuala Lumpur High Court on 21 January 2025, 23 January 2025 and 24 January 2025.

The Company wishes to announce that the decision of the Court on the Applicant's application for the RO that was scheduled for 3 March 2025 is now fixed on 12 March 2025.

This announcement is dated 3 March 2025.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	03 Mar 2025
Category	General Announcement for PLC
Reference Number	GA1-03032025-00063