

WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR KNM GROUP BERHAD("KNM" OR "THE COMPANY") - WINDING-UP PETITION SERVED ON THE INDIRECT SUBSIDIARY OF THE COMPANY

KNM GROUP BERHAD

Type	Announcement
Subject	WINDING UP / RECEIVER & MANAGER / RESTRAINING ORDER / SPECIAL ADMINISTRATOR
Description	KNM GROUP BERHAD("KNM" OR "THE COMPANY") - WINDING-UP PETITION SERVED ON THE INDIRECT SUBSIDIARY OF THE COMPANY

The Board of Directors of KNM wishes to announce that on 19 February 2025 KNM Exotic Equipment Sdn Bhd ("**KEE**") was served with a Winding-Up Petition dated 6 February 2025 (the "**Petition**") by Dalton Wen Fong Anak Simon Awang ("**the Petitioner**") via his Advocates & Solicitors, Messrs. Wong & Yeong. The date of hearing for the Petition has been fixed on 8 May 2025.

The Petitioner has initiated this Petition to wind up KEE on the basis of default of payment under a Statutory Notice of Demand dated 10 January 2025 issued by the Petitioner to KEE for the amount of RM81,290.46 (the "**Amount Owing**") in respect of INDUSTRIAL COURT AWARD NO. 787 of 2024 dated 4 June 2024.

On 19 February 2025, the Company managed to resolve the matter amicably with Petitioner and Petitioner has agreed to withdraw the Petition upon receipt of the Amount Owing. The Company expects to settle this amount as soon as possible.

There will be no material financial and operational impact and no expected loss to the Group arising from the Petition.

KEE is not a major subsidiary of KNM of which KNM holds 100% indirectly through its wholly owned subsidiary of KNM Process Systems Sdn Bhd.

The total cost of investment in KEE is RM5.8million.

Any material development in this matter will be announced in due course.

This announcement is dated 20 February 2025.

Announcement Info

Company Name	KNM GROUP BERHAD
Stock Name	KNM
Date Announced	20 Feb 2025
Category	General Announcement for PLC
Reference Number	GA1-19022025-00070